



Distr.
GENERAL
IDB.30/13
PBC.21/13
15 April 2005

United Nations Industrial Development Organization

ORIGINAL: ENGLISH

Industrial Development Board

Thirtieth session
Vienna, 20-23 June 2005
Item 4 (b) of the provisional agenda

Programme and Budget Committee

Twenty-first session
Vienna, 10-12 May 2005
Item 5 of the provisional agenda

FINANCIAL SITUATION OF UNIDO

Report by the Director-General

Provides information on the financial situation of the Organization as at 31 March 2005.

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I. OVERVIEW

1. The financial situation as at 31 March 2005 can be summarized in the following major points:

(a) Regular budget net expenditure for the first year of the biennium 2004-2005 amounted to €57.3 million in 2004, or 81.1 per cent of the approved 2004 net budget estimates (decision GC.10/Dec.17, adjusted). As at 31 March 2005, €79.6 million or 54.9 per cent of the appropriation was spent;

(b) Operational budget expenditure amounted to €8.8 million in 2004. Support cost and other income during 2004 amounted to €9.3 million, resulting in an increase in the level of the operating reserve from €3.1 million as at 1 January 2004 to €3.7 million as at 31 December 2004. In the first quarter of 2005, additional support cost income of €3.8 million and expenditure of €1.9 million further increased the operational budget reserve;

(c) The expenditure level for Buildings Management in 2004 amounted to €17.4 million, or 73.3 per cent of the appropriations for that year. At the cut-off date, 54.6 per cent of the biennial appropriation was spent;

(d) The level of regular budget cash resources (including the Working Capital Fund) was €50.6 million. In comparison, the cash balance as at 31 March 2004 and 2003 was €41.6 million and €49.9 million, respectively;

(e) The collection rate of 2005 assessed contributions was 58.6 per cent, compared to the 2004 and 2003 rates of 48.8 and 67.6 per cent, respectively;

(f) The collection rate of prior years' arrears, as compared to the current year's assessments, was 2.3 per cent. The rates as at 31 March 2004 and 2003, as compared to the assessments of those years, were 1.6 and 0.9 per cent, respectively;

(g) Outstanding contributions amounted to €145.2 million, as shown in annex I to the present document (including arrears of €69.2 million by the United States of America, and €2.1 million by the former Yugoslavia). The outstanding amounts as at 31 March 2004 and 2003 were €149.2 million and €132.5 million, respectively;

(h) The Working Capital Fund was at the level of €7,423,030. However, an amount of €2,836 was outstanding as at 31 March 2005, and invoices amounting to €48,324 were paid in connection with security enhancements. (In decision IDB.29/Dec.4, the Board requested the Director-General to temporarily

withdraw the necessary amount from the Fund (ref. documents IDB.30/11 and 12-PBC.21/11 and 12));

(i) Unencumbered balances of appropriations and interest income in excess of budgetary estimates amounted to €803,441; the respective share was distributed to eligible Member States with the 2005 assessments.

II. REGULAR AND OPERATIONAL BUDGETS, 2004-2005

2. In the first year of the biennium, the implementation of the approved programme and budgets progressed as planned. In view of the reduced level of the approved gross regular budget, combined with a 92 per cent expected collection rate of assessed contributions and the otherwise healthy cash position of the Organization at the beginning of 2004, an average release of allotments in the amount of some 89 per cent of the originally planned gross expenditure was approved for 2004, including UNIDO's share of Buildings Management Service. While resources were released in full for the budget items Regular Programme of Technical Cooperation and Special Resources for Africa, reduced allotment levels were approved under all other objects of expenditure, i.e. 90 per cent for staff costs and indirect costs, 70 per cent for staff travel, 60 per cent for training and consultants and 50 per cent for expert group meetings.

3. In 2004, regular budget net expenditure amounted to €57.3 million. This amount corresponds to 81.1 per cent of the total approved net budget estimates for 2004. In the first year of the preceding biennium (2002), an implementation rate of 90.1 per cent was recorded. The lower implementation rate during 2004 was attributable to a combination of factors. Careful financial planning was necessary to allow the proper take-off of the UNIDO/UNDP Cooperation Agreement in respect of the establishment of UNIDO Desks during 2005. Common staff costs were lower than in 2002 for reasons of lower staff turnover. Certain information technology-related activities were rescheduled for 2005. Operating costs incurred were at a level of 72 per cent of the originally proposed expenditure budget, partly due to deferred expenditure, but also for cost savings under certain budget items, such as printing.

4. As at 31 March 2005, total regular budget allotments for the biennium amounted to €130.3 million, i.e. 89 per cent of the gross expenditure budget and expenditure amounted to €79.6 million, corresponding to 54 per cent of the budget. The same expenditure indicator as at 31 March 2002 showed 57.7 per cent.

5. The delivery of technical cooperation activities in 2004 amounted to \$98.8 million, representing an

improvement of \$17.2 million over 2002 delivery (\$81.6 million), the first year of the previous biennium. Compared with 2003 delivery of \$94.6 million, the 2004 delivery shows an excess of over \$4 million, which appears to be mainly attributable to the increase in trust funds and Montreal Protocol with slight decrease in IDF. Moreover, the delivery of RPTC in 2004 amounted to \$4.9 million, while in 2003, RPTC delivery reached \$4.7 million. Compared with the RPTC delivery in 2002 of \$1.6 million, the first year of the previous biennium, the 2004 RPTC delivery indicates more even delivery during the biennium, largely as a consequence of the establishment of a special account for RPTC.

6. Operational budget income from support cost earned from technical cooperation delivery and other income amounted to €3.3 million in 2004. Expenditure (staff costs and field office costs) for the same period amounted to €8.8 million, leading to a surplus of €0.5 million in 2004. Accordingly, the level of the operating reserve increased from €3.1 million as at 1 January 2004 to €3.7 million as at 31 December 2004.

7. The initial allotment in 2005 under the operational budget was €7.4 million, which is 68 per cent of the approved estimate for 2005. With \$39.8 million delivery of technical cooperation projects as at 31 March 2005, income for the first quarter amounted to €3.8 million. In comparison, delivery as at 31 March 2004 was \$30.9 million. Expenditures were recorded at the level of €1.9 million (26 per cent of the allotment), leading to a surplus of €1.9 million during the first three months in 2005. Therefore, the level of the operational budget reserve increased from €3.7 million as at 1 January 2005 to €5.5 million at 31 March 2005.

8. The Buildings Management Service budget has been implemented according to the prevailing work plan. Expenditure in 2004 amounted to €7.4 million, which represents 73.3 per cent of the 2004 appropriations. As compared to this, expenditure in 2002—the first year of the previous biennium—also amounted to some 73.3 per cent of the appropriations for that year. The reason for the moderate

implementation rate lies in the delayed start of the asbestos removal work, which also caused a delay in maintenance work that needs to be done parallel to the asbestos removal. However, progress is now steady and in accordance with the new schedule. As at 31 March 2005, 54.6 per cent of the biennial appropriation was spent, as compared with 58.4 per cent two years earlier.

III. OPERATIONAL BUDGET RESERVE

9. Policy guidelines in respect of the operational budget reserve have been outlined in document PBC.11/7 and noted by the Board in its decision IDB.14/Dec.12. Accordingly, the level of the operational budget reserve shall be established at 15 per cent of the estimated biennial expenditure.

10. The appropriate level of the reserve for the biennium 2006-2007 would, on this basis, be set at €3.03 million. Depending on the performance of the operational budget during 2005, any surplus would be used, if needed, in accordance with the purposes and procedures defined for the operational budget.

IV. ASSESSED CONTRIBUTIONS

A. Collections

11. A total of 38 Member States, including six least developed countries (LDCs), have made full payments and 42 Member States, five of which are LDCs, have made partial payments and/or their adjustments have been credited towards their assessed contributions for the year 2005. The collections in the period from January to March 2005, broken down by List of States, are shown in table 1.

B. Outstanding contributions

12. The detailed status of assessed contributions outstanding as at 31 March 2005 is contained in the annex to the present document. The scale of assessment and outstanding contributions as at 31 March 2005, broken down by List of States, are shown in table 2.

Table 1. Collections, January-March 2005
(In millions of euros)

<i>List of States*</i>	<i>Current year</i>	<i>Prior years</i>	<i>Total</i>
A	2.01	0.40	2.41
B	37.65	0.00	37.65
C	0.03	0.04	0.07
D	1.89	1.18	3.07
Others	0.00	0.01	0.01
USA	0.00	0.01	0.01
Yugoslavia (former)			
Total	41.58	1.64	43.22

* As contained in document GC.10/18.

**Table 2. Scale of assessment and outstanding contributions
as at 31 March 2005**

<i>List of States*</i>	<i>Scale of assessment (%)</i>	<i>Millions of euros</i>		
		<i>Current year</i>	<i>Prior years</i>	<i>Total</i>
A	10.82849	5.68	7.11	12.79
B	78.15186	17.84	0.00	17.84
C	7.82719	5.53	27.17	32.70
D	3.18720	0.37	9.72	10.09
Others	0.00526	0.00	0.48	0.48
Subtotal	100.00000	29.42	44.48	73.90
USA		0.00	69.19	69.19
Yugoslavia (former)		0.00	2.08	2.08
Total	100	29.42	115.75	145.17

* As contained in document GC.10/18.

V. VOTING RIGHTS

13. As indicated in the annex to the present document, the voting rights of 48 Member States had been suspended as at 31 March 2005 in accordance with Article 5.2 of the Constitution and financial regulation 5.5(b), as shown in table 3.

**Table 3. Suspension of voting rights,
as at 31 March 2005**

<i>Members of</i>	<i>Number of members</i>		
	<i>2005</i>	<i>2004</i>	<i>2003</i>
General Conference	48	47	53
Industrial Development Board	3	2	3
Programme and Budget Committee	1	1	2

14. In order to restore their voting rights for the remainder of 2005, these Member States must pay their

full contributions for 2002 and prior years, including advances to the Working Capital Fund, as well as a partial contribution for 2003. The minimum total amount that would have to be paid by these Member States is €27,776,520.

VI. IMPLEMENTATION OF RECOMMENDATIONS OF GROUP ON TIMELY PAYMENTS

15. Table 4 shows, in summary form, the current status of those Member States that have entered into payment plan arrangements to settle outstanding assessed contributions. Belarus has paid its third and last instalment due and has thus successfully settled all its outstanding assessed contributions. Negotiations are currently ongoing with a number of Member States, in particular Malawi, Nicaragua, Republic of Moldova and Tajikistan. Other Member States in arrears are encouraged to consider submitting payment plans to steadily reduce their outstanding assessed contributions.

Table 4. Payment plans—status as at 31 March 2005
(Amounts in euros)

<i>Member State</i>	<i>Total amount of arrears covered by the plan*</i>	<i>Amounts received/due in 2005</i>	<i>Outstanding amount 31/3/05</i>	<i>Duration/ years</i>	<i>Instalment due in 2005</i>	<i>Instalment due</i>	<i>Payment made/due 2005</i>
Afghanistan	90,615	18,691	53,941	Five	February	Second	March
Azerbaijan	1,269,247	130,965	1,019,312	Ten	May	Third	Scheduled
Belarus	452,373	169,968	0	Three	September	Third/last	January
Kazakhstan	524,106	127,328	302,878	Five	October	Second	February
Lithuania	434,241	100,991	268,484	Five	December	Third	Scheduled
Sierra Leone	83,078	17,587**	1,807	Five	December	Second	**
Slovenia	414,532	196,423	310,923	Three	December	Second	Scheduled
Ukraine	9,711,236	1,025,510	4,860,095	Ten	October	Fifth	March
Total	12,896,350	1,769,876	6,815,633				

* Total amount of arrears at time of signing the plan, in addition to current year's assessments.

** Sierra Leone: Amount due was €17,587. However, a lump sum payment of €65,200 was received this year, reducing the outstanding amount to €1,807.

Incentives and disincentives

16. As stated in documents IDB.29/8, paragraph 14, IDB.28/10, paragraph 16, and PBC.19/CRP.5, the Secretariat is closely following developments in other organizations of the United Nations system with respect to this topic. The Committee on Contributions included the following information in its report to the General Assembly at its fifty-ninth session (A/59/11):

(a) Information on measures used by organizations of the United Nations system to encourage the payment of assessed contributions: of the 14 organizations reviewed, including UNIDO, under type of sanctions imposed, 13 invoke loss of voting rights. One mentions progressive sanctions: documentation, representation, and loss of training and technical assistance. In addition, two organizations state eligibility for election as well as imposing interest. Individual organizations state sanctions on membership in governing bodies and share of any surplus. Some members of the Committee concluded that the experience of those organizations suggested that disincentive measures or sanctions were more effective than incentives or rewards in encouraging the payment of assessed contributions. Other members did not agree and pointed to the different nature and assessment systems of the organizations;

(b) The Committee had considered various proposals, such as ineligibility of Member States in arrears for election to committees and other bodies, and restricted access of citizens and companies to opportunities for United Nations recruitment and procurement. The Committee decided to withhold

further consideration of these proposals pending more specific guidance from the General Assembly thereon. Regarding interest on or indexation of arrears, should the General Assembly decide to introduce interest charges on arrears, the rate should be fixed at a low level and should not have retroactive effect, and the annual rate should not exceed 1 per cent. Further consideration will be given to the suggestion that payment received within a specified period after the issuance of the assessment, for example three months, would attract a rebate or share of interest income, while payment received after a specified period, for example nine months, would attract a penalty. The General Assembly had not adopted any recommendation of the Committee of Contributions by the time of issuing the report (7 July 2004).

Arrears by former Member States

17. The amounts owed to UNIDO by the United States are as follows:

Assessed contributions (1994-1996)	€69,190,525
Income tax (under the Tax Reimbursement Agreement)	€ 956,753
Total	€70,147,278

18. Payment of these arrears is being pursued by the Secretariat with the Permanent Representative of the United States of America to the United Nations in Vienna. In a letter dated 13 August 2004, the Permanent Mission confirmed that the United States remains committed to meeting its financial obligations to UNIDO, and regretted that it was unable to provide a specific time frame to do so.

19. Arrears of the former Yugoslavia amount to €2,081,599 (1994-2001). The United Nations General Assembly has deferred consideration of the question of the outstanding assessed contributions until the first part of its resumed fifty-ninth session.

VII. UNENCUMBERED BALANCES OF APPROPRIATIONS, INCOME FROM NEW MEMBER STATES AND INTEREST INCOME IN EXCESS OF BUDGETARY ESTIMATES

20. Detailed information on the unencumbered balances of appropriations, income from new Member States and interest income in excess of budgetary estimates was provided in documents IDB.28/10 and IDB.29/8.

Amounts distributed to Member States on 1 January 2005

21. The unencumbered balances of appropriations relating to the bienniums 1992-1993, 1996-1997, 1998-1999 and 2000-2001, and interest income in excess of budgetary estimates amounted to €803,441, and the respective share was distributed to eligible Member States (i.e. those that had fully paid their assessed contributions for the respective biennium) in accordance with financial regulations 4.2(b) and (c), broken down as follows:

Unencumbered balances	Biennium	€
	1992-1993	57,251
	1996-1997	120,500
	1998-1999	195,673
	<u>2000-2001</u>	<u>198,361</u>
	Subtotal	<u>571,785</u>
Interest income (S-curve)	2002	119,851
	2003	<u>111,805</u>
	Subtotal	<u>231,656</u>
	Total	<u>803,441</u>

Provisional unencumbered balances due for distribution on 1 January 2006

22. As at 31 March 2005, the collections against unencumbered balances amounted to €2,903,105 collected against prior bienniums (1992-1993, 1996-1997, 1998-1999, 2000-2001) €1,333,225 and €1,569,880 against 2002-2003. That amount (€2,903,105), plus any additional outstanding contributions received during 2005 against the prior bienniums, will be distributed to eligible Member States on 1 January 2006, unless decided otherwise by the General Conference.

VIII. ACTION REQUIRED OF THE COMMITTEE

23. The Committee may wish to consider recommending to the Board the adoption of the following draft decision:

“The Industrial Development Board:

“(a) Takes note of the information provided in document IDB.30/13-PBC.21/13;

“(b) Approves the level of the operating reserve for the biennium 2006-2007 at €3.03 million, representing 15 per cent of the estimated operational budget expenditure for that biennium;

“(c) Urges those Member States and former Member States that have not yet paid their assessed contributions, including advances to the Working Capital Fund and prior years’ arrears, as well as towards the security enhancements, to do so without delay;

“(d) Requests the Director-General to pursue his efforts and contacts with Member States to effect the collection of arrears.”

Annex

STATUS OF ASSESSED CONTRIBUTIONS TO THE REGULAR BUDGET

(in euros)

Status as of 31 March 2005

<i>Member State</i>	<i>Outstanding assessed contributions</i>	<i>WCF 2005 due</i>	<i>Total due</i>	<i>Years</i>	<i>Voting Rights^a</i>	<i>Minimum payment to gain voting rights</i>
AFGHANISTAN	53,941		53,941	1995(p)-2005	No	45,990
ALBANIA	2,979		2,979	2005 (p)	Yes	
ALGERIA	69,306		69,306	2005 (p)	Yes	
ANGOLA	-		-	-	Yes	
ARGENTINA	6,573,633		6,573,633	1999(p)-2005	No	3,571,920
ARMENIA	914,707		914,707	1992(p)-2005	No	908,820
AUSTRIA	-		-	-	Yes	
AZERBAIJAN	1,019,312		1,019,312	1994(p)-2005	Yes	Payment Plan ^b
BAHAMAS	11,746		11,746	2005 (p)	Yes	
BAHRAIN	35,475		35,475	2004(p)-2005	Yes	
BANGLADESH	13,461		13,461	2004(p)-2005	Yes	
BARBADOS	-		-	-	Yes	
BELARUS	-		-	-	Yes	
BELGIUM	1,126,592		1,126,592	2005 (p)	Yes	
BELIZE	668		668	2005 (p)	Yes	
BENIN	4,005		4,005	2004(p)-2005	Yes	
BHUTAN	-		-	-	Yes	
BOLIVIA	29,574		29,574	2002(p)-2005	No	6,230
BOSNIA AND HERZEGOVINA	3,840		3,840	2005 (p)	Yes	
BOTSWANA	-		-	-	Yes	
BRAZIL	21,379,555	78,145	21,457,700	1995(p)-2005	No	14,451,760
BULGARIA	-		-	-	Yes	
BURKINA FASO	-		-	-	Yes	
BURUNDI	67,781		67,781	1993(p)-2005	No	65,840
CAMBODIA	7,983		7,983	2002(p)-2005	No	2,100
CAMEROON	14,719		14,719	2004(p)-2005	Yes	
CAPE VERDE	97,528		97,528	1991(p)-2005	No	95,590
CENTRAL AFRICAN REPUBLIC	112,891		112,891	1989(p)-2005	No	110,950
CHAD	95,998		95,998	1991(p)-2005	No	94,060
CHILE	479,214		479,214	2003(p)-2005	Yes	
CHINA	1,610,450		1,610,450	2004(p)-2005	Yes	
COLOMBIA	532,015		532,015	2003(p)-2005	Yes	
COMOROS	136,070		136,070	1986(p)-2005	No	134,130
CONGO, REPUBLIC OF	2,193		2,193	2002(p)-2005	No	260
COSTA RICA	144,051		144,051	1995(p)-2005	No	85,780
COTE D'IVOIRE	5,311		5,311	2005 (p)	Yes	
CROATIA	-		-	-	Yes	
CUBA	60,224		60,224	2004(p)-2005	Yes	
CYPRUS	-		-	-	Yes	
CZECH REPUBLIC	-		-	-	Yes	
DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA	8,792		8,792	2005 (p)	Yes	
DEMOCRATIC REPUBLIC OF THE CONGO	129,908		129,908	1989(p)-2005	No	118,640
DENMARK	747,041		747,041	2005 (p)	Yes	
DJIBOUTI	94,976		94,976	1991(p)-2005	No	93,040
DOMINICA	1,850		1,850	2003(p)-2005	Yes	

<i>Member State</i>	<i>Outstanding assessed contributions</i>	<i>WCF 2005 due</i>	<i>Total due</i>	<i>Years</i>	<i>Voting Rights^d</i>	<i>Minimum payment to gain voting rights</i>
DOMINICAN REPUBLIC	396,969	2,102	399,071	1986(p)-2005	No	332,070
ECUADOR	24,900		24,900	2005 (p)	Yes	
EGYPT	76,867		76,867	2005 (p)	Yes	
EL SALVADOR	212,046	1,747	213,793	1988-2005	No	160,890
EQUATORIAL GUINEA	136,070		136,070	1986(p)-2005	No	134,130
ERITREA	1,939		1,939	2003(p)-2005	Yes	
ETHIOPIA	-		-	-	Yes	
FIJI	7,459		7,459	2004(p)-2005	Yes	
FINLAND	-		-	-	Yes	
FRANCE	-		-	-	Yes	
GABON	66,603		66,603	2001(p)-2005	No	25,790
GAMBIA	75,497		75,497	1992(p)-2005	No	73,560
GEORGIA	1,609,041		1,609,041	1992(p)-2005	No	1,594,420
GERMANY	4,877,213		4,877,213	2005 (p)	Yes	
GHANA	11,212		11,212	2003(p)-2005	Yes	
GREECE	-		-	-	Yes	
GRENADA	67,883		67,883	1993(p)-2005	No	65,950
GUATEMALA	25,312		25,312	2005 (p)	Yes	
GUINEA	4,938		4,938	2004(p)-2005	Yes	
GUINEA-BISSAU	118,201		118,201	1988(p)-2005	No	116,260
GUYANA	1,133		1,133	2004(p)-2005	Yes	
HAITI	1,972		1,972	2005 (p)	Yes	
HONDURAS	-		-	-	Yes	
HUNGARY	111,559		111,559	2005 (p)	Yes	
INDIA	-		-	-	Yes	
INDONESIA	199,977		199,977	2005 (p)	Yes	
IRAN (ISLAMIC REPUBLIC OF)	790,697		790,697	2003(p)-2005	Yes	
IRAQ	1,972,410	10,582	1,982,992	1991(p)-2005	No	1,584,270
IRELAND	-		-	-	Yes	
ISRAEL	416,539		416,539	2005 (p)	Yes	
ITALY	-		-	-	Yes	
JAMAICA	2,270		2,270	2005 (p)	Yes	
JAPAN	7,579,837		7,579,837	2005 (p)	Yes	
JORDAN	15,700		15,700	2004(p)-2005	Yes	
KAZAKHSTAN	302,878		302,878	1999(p)-2005	No	220,770
KENYA	-		-	-	Yes	
KUWAIT	146,583		146,583	2005 (p)	Yes	
KYRGYZSTAN	377,142		377,142	1993(p)-2005	No	375,200
LAO PEOPLE'S DEMOCRATIC REPUBLIC	-		-	-	Yes	
LEBANON	11,042		11,042	2005 (p)	Yes	
LESOTHO	-		-	-	Yes	
LIBERIA	107,391		107,391	1990(p)-2005	No	105,450
LIBYAN ARAB JAMAHIRIYA	108,039		108,039	2004(p)-2005	Yes	
LITHUANIA	268,484		268,484	1997(p)-2005	Yes	Payment Plan ^b
LUXEMBOURG	75,606		75,606	2005 (p)	Yes	
MADAGASCAR	3,531		3,531	2004(p)-2005	Yes	
MALAWI	42,194		42,194	1996(p)-2005	No	36,310
MALAYSIA	-		-	-	Yes	
MALDIVES	913		913	2004(p)-2005	Yes	
MALI	3,341		3,341	2004(p)-2005	Yes	
MALTA	14,986		14,986	2005 (p)	Yes	
MAURITANIA	115,395		115,395	1988(p)-2005	No	113,460

<i>Member State</i>	<i>Outstanding assessed contributions</i>	<i>WCF 2005 due</i>	<i>Total due</i>	<i>Years</i>	<i>Voting Rights^d</i>	<i>Minimum payment to gain voting rights</i>
MAURITIUS	10,992		10,992	2005 (p)	Yes	
MEXICO*	1,088,284		1,088,284	2005 (p)	Yes	
MONACO	-		-	-	Yes	
MONGOLIA	1,205		1,205	2004(p)-2005	Yes	
MOROCCO	44,135		44,135	2005 (p)	Yes	
MOZAMBIQUE	1,285		1,285	2004(p)-2005	Yes	
MYANMAR*	20,193		20,193	2003(p)-2005	Yes	
NAMIBIA	6,992		6,992	2005 (p)	Yes	
NEPAL	7,715		7,715	2004(p)-2005	Yes	
NETHERLANDS	-		-	-	Yes	
NEW ZEALAND	-		-	-	Yes	
NICARAGUA	136,056		136,056	1986(p)-2005	No	134,120
NIGER	97,563		97,563	1991(p)-2005	No	95,630
NIGERIA	140,546		140,546	2003(p)-2005	Yes	
NORWAY	-		-	-	Yes	
OMAN	-		-	-	Yes	
PAKISTAN	61,113		61,113	2005 (p)	Yes	
PANAMA	26,134		26,134	2004(p)-2005	Yes	
PAPUA NEW GUINEA	16,800		16,800	2003(p)-2005	Yes	
PARAGUAY	71,671		71,671	2001(p)-2005	No	24,810
PERU	533,680		533,680	2001(p)-2005	No	188,000
PHILIPPINES	164,238		164,238	2004(p)-2005	Yes	
POLAND	-		-	-	Yes	
PORTUGAL	463,484		463,484	2005 (p)	Yes	
QATAR	66,116		66,116	2004(p)-2005	Yes	
REPUBLIC OF KOREA	3,090,532		3,090,532	2004(p)-2005	Yes	
REPUBLIC OF MOLDOVA	876,787		876,787	1993(p)-2005	No	870,900
ROMANIA	57,625		57,625	2005 (p)	Yes	
RUSSIAN FEDERATION	-		-	-	Yes	
RWANDA	10,600		10,600	1999(p)-2005	No	8,660
SAINT KITTS AND NEVIS	1,269		1,269	2004(p)-2005	Yes	
SAINT LUCIA	1,870		1,870	2005 (p)	Yes	
SAINT VINCENT AND THE GRENADINES	112,361		112,361	1989(p)-2005	No	110,420
SAO TOME AND PRINCIPE	136,070		136,070	1986(p)-2005	No	134,130
SAUDI ARABIA	-		-	-	Yes	
SENEGAL	4,990		4,990	2005 (p)	Yes	
SERBIA AND MONTENEGRO	40,388		40,388	2003(p)-2005	Yes	
SEYCHELLES	49,828		49,828	1995(p)-2005	No	43,940
SIERRA LEONE	1,807		1,807	2003(p)-2005	Yes	
SLOVAKIA	-		-	-	Yes	
SLOVENIA	310,923		310,923	2002(p)-2005	No	73,700
SOMALIA	136,069		136,069	1986(p)-2005	No	134,130
SOUTH AFRICA	-		-	-	Yes	
SPAIN	2,512,456		2,512,456	2005 (p)	Yes	
SRI LANKA	-		-	-	Yes	
SUDAN	5,996		5,996	2005 (p)	Yes	
SURINAME	45,522		45,522	1996(p)-2005	No	39,640
SWAZILAND	3,496		3,496	2004(p)-2005	Yes	
SWEDEN	-		-	-	Yes	
SWITZERLAND	-		-	-	Yes	
SYRIAN ARAB REPUBLIC*	80,070		80,070	2005 (p)	Yes	
TAJKISTAN	269,353		269,353	1993(p)-2005	No	267,420

<i>Member State</i>	<i>Outstanding assessed contributions</i>	<i>WCF 2005 due</i>	<i>Total due</i>	<i>Years</i>	<i>Voting Rights^d</i>	<i>Minimum payment to gain voting rights</i>
THAILAND	-		-	-	Yes	
THE FORMER YUGOSLAV REP. OF MACEDONIA	12,057		12,057	2004(p)-2005	Yes	
TIMOR-LESTE*	710		710	2005	Yes	
TOGO	58,703		58,703	1994(p)-2005	No	56,770
TONGA	668		668	2005 (p)	Yes	
TRINIDAD AND TOBAGO	15,760		15,760	2005 (p)	Yes	
TUNISIA	32,049		32,049	2004(p)-2005	Yes	
TURKEY	440,619		440,619	2005 (p)	Yes	
TURKMENISTAN	213,690	260	213,950	1995(p)-2005	No	205,380
UGANDA	5,339		5,339	2004(p)-2005	Yes	
UKRAINE	4,860,095		4,860,095	1996(p)-2005	Yes	Payment Plan ^b
UNITED ARAB EMIRATES	201,819		201,819	2005 (p)	Yes	
UNITED KINGDOM	-		-	-	Yes	
UNITED REPUBLIC OF TANZANIA	1,807		1,807	2005 (p)	Yes	
URUGUAY	308,715		308,715	2001(p)-2005	No	74,510
UZBEKISTAN	491,324		491,324	1997(p)-2005	No	459,240
VANUATU	79,757		79,757	1992(p)-2005	No	77,820
VENEZUELA	417,686		417,686	2004(p)-2005	Yes	
VIET NAM	16,031		16,031	2005 (p)	Yes	
YEMEN	1,189		1,189	2005 (p)	Yes	
ZAMBIA	59,544		59,544	1994(p)-2005	No	53,660
ZIMBABWE	8,031		8,031	2004(p)-2005	Yes	
Subtotal	73,901,365	92,836	73,994,201			27,776,520
YUGOSLAVIA (former) ^c	2,081,599		2,081,599	1990(p)-2001		
Non-Member:						
UNITED STATES OF AMERICA ^d	69,190,525		69,190,525	1994(p)-1996		
T O T A L	145,173,489	92,836	145,266,325			27,776,520

Summary of outstanding assessed contributions by year
(In euros)

1986/1987	103,840
1988/1989	191,118
1990/1991	1,269,126
1992/1993	1,995,705
1994/1995	44,670,878
1996/1997	39,124,591
1998/1999	8,073,490
2000/2001	5,897,565
2002/2003	7,835,064
2004	6,596,349
Subtotal	115,757,726
2005	29,415,763
T O T A L	145,173,489

Notes:

(p) refers to partial payment

^a Voting rights of 48 Member States have been suspended in accordance with Article 5.2 of the Constitution of UNIDO. Member of the Programme and Budget Committee without voting rights: Peru. Members of the Industrial Development Board without voting rights: Brazil, Bolivia, Uruguay.

^b In General Conference decision GC.10/Dec.12-14 and GC.9/Dec.12, the voting rights of Azerbaijan, Belarus, Lithuania and Ukraine were restored in accordance with Article 5.2 of the Constitution. In decision IDB.28/Dec.4, the Industrial Development Board restored the voting rights of Ukraine.

^c Outstanding contribution to be resolved.

^d Member State of UNIDO until 31 December 1996.

* Since 31 March 2005, full payments have been received from the Syrian Arab Republic (€80,070) and Timor-Leste €710, and partial payments have been made by Mexico (€284,837) and Myanmar (€13,155).
