

Statement by Nigeria to the Forty-Second Session of Industrial Development Board (IDB) of United Nations Organizations for Industrial Development (UNIDO) starting on the 25 - 27 November, 2014 delivered by His Excellency, Ambassador Abel A. AYOKO, Permanent Representative.

Mr. Chairman

Nigeria would like to congratulate you on your election as the Chair of the 42nd Session of the Industrial Development Board (IDB). We are confident that you will bring your wide experiences, excellent diplomatic and leadership skills to bear in guiding our deliberations. We would like to assure you of our continued cooperation and support.

Mr. Chairman

Assistance to Member States towards achieving enhanced level of Industrial and Sustainable Development is the core mandate of UNIDO envisaged in the Lima Declaration. In recent past, the ability by UNIDO to fully perform this role has been hampered as a result of nose diving of funding from the traditional donors as well as increasing request from Member States, who have become more aware of the importance of industrialization to national development. This has led to a rethinking of the way forward culminating in the DG initiative of ISID and particularly the partnership between the

Government, Private sector, Financial Development Institutions and UNIDO.

Mr. Chairman

The ability to attract funding from traditional and non-traditional donors will depend on the visibility of UNIDO's activities including its success stories. The UNIDO two FORUMS is in the right direction and should be continued, and sustained.

Nigeria appreciates the assistance we received from UNIDO and we shall continue to collaborate with UNIDO through enhanced counter part funding of projects and programs.

Finally, the constraints leading to the selection of only two pilot countries under ISID are understandable, however, while we look forward to the success story from these pilot projects, my delegation would appreciate if projects initiated for these countries are also replicated in other member countries as soon as practicable, especially where such member country has comparative advantages and willing to make resources available for such projects and initiatives.

I thank you.